

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JULY 9, 2004, 8:30 AM
FT. UNION ROOM, STATE CAPITOL

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. ELECTION OF OFFICERS.

- A. Chair
- B. Vice Chair
- C. Parliamentarian (Appointed by Chair)

V. SELECTION OF AUDIT COMMITTEE MEMBERS (enclosed).

VI. BOARD EDUCATION.

- A. Distressed Debt Review and Reinvestment Opportunity - Mr. Ed Chestnut, Mr. David Matlin, Mr. Mark Patterson - MatlinPatterson
- B. Convertible Bond Management - Mr. Tom Lyon, Mr. Mohan Kapoor, Mr. Jeffrey Wilson - TCW

VII. GOVERNANCE.

- A. Investments.
 - 1. Work on Distressed Debt - Mr. Cochrane
 - 2. Work on Convertible Bonds - Mr. Cochrane
 - 3. Work on Timberland - Timber Committee, Mr. Cochrane
- B. Administration
 - 1. Work on FY 2005 Work Plan - Mr. Cochrane (enclosed)
 - 2. Study Bill 51 Letter Approval - Mr. Cochrane (enclosed)

VIII. MONITORING (questions only – Board approval needed).

- A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
- B. Quarterly Report on Budget and Financial Conditions - Mrs. Flanagan (to follow).
- C. Investment Program Quarterly Report - Mr. Cochrane (enclosed).
- D. Retirement Program Quarterly Report - Mrs. Kopp (enclosed).

IX. OTHER.

SIB Audit Committee meeting - August 5, 2004, 8:30 a.m. - Roosevelt Park Room.
SIB meeting - August 20, 2004, 8:30 a.m. - Ft. Union Room, State Capitol.

X. ADJOURNMENT.

